

**MINUTES
State of Texas
County of Denton
City of Justin**

Justin Economic Development Type A Corporation Meeting—March 13, 2018

The Justin Economic Development Type A Corporation convened into a regular meeting, the same being open to the public the 13th day of March 2018, 5:30pm in the Justin Economic Development Building at 117 W. 4th, Justin, Texas, and notice of said meeting giving the time, place, date and subject thereof having been posted as prescribed by Article 5 of the Texas Government Code, with the following members present and in attendance to wit:

Board Members: Bonnie Washburn, Doug Shaw, Derek Anthony, Teri Addington, Charlotte Moore

Absent Board Members: Ketan Patel, Jeffrey Gastineau

Staff: Executive Director Shani Ihnfeldt

I. CALL TO ORDER

Meeting was called to order at 5:32 pm. Board member Washburn gave the Invocation.

II. INTRODUCTION OF GUEST

None

III. CITIZEN COMMENTS FOR ITEMS NOT LISTED ON THE AGENDA

None

IV. CONSENT ITEMS

1. Discuss, consider and act on approval of minutes from February 13, 2018 EDC Type A board meeting.

Board member Addington made a motion to approve the minutes from February 13, 2018 EDC Type A board meeting.

Seconded by: Board member Moore

Ayes votes: Washburn, Shaw, Anthony, Moore, Addington

Motion Carries

V. ACTION ITEMS

2. Discuss, consider and act on the January 2018 Financial Statements.

Board member Moore made a motion to approve the January 2018 Financial Statements.

Seconded by: Board member Addington

Ayes Votes: Washburn, Shaw, Moore, Anthony, Addington

Motion carries

3. Discuss, consider and act on the February 2018 Financial Statements.

Board member Moore made a motion to approve the February 2018 Financial Statements.

Seconded by: Board member Addington

Ayes Votes: Washburn, Shaw, Moore, Anthony, Addington

Motion carries

4. Discuss, consider and act on an Economic Development Incentives Policy.

Anthony said to change the minimum new construction cost to \$1,000,000 for Corporation and Industrial, and change minimum full-time employees to 25. Anthony said the cost for expansion should be changed to TBD. Addington said to add "the signed purchase agreement" to B and add "lease only" to E.

Board member Moore made a motion to approve the Economic Development Incentives Policy with adjustments as discussed.

Seconded by: Board member Shaw

Ayes Votes: Washburn, Shaw, Moore, Anthony, Addington

Motion carries

VI. STAFF REPORT AND UPDATES

5. Office Assistant
6. The Retail Coach
6. New Development and Businesses
7. Upcoming Events, Meetings and Trainings
8. Monthly Sales Tax Report

Bradshaw provided staff report and development updates.

VII. EXECUTIVE SESSION

The Justin Economic Development Corporation reserves the right to adjourn into Executive Session at anytime during the course of this meeting to discuss any of the matters listed, as authorized by Texas Government Code Section 551.071 (Consult with Attorney), 551.072 (Deliberation about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), and

551.087 (Deliberations about Economic Development). All items listed above are eligible for board discussion and/or action.

As authorized by Section 551.074 and 551.072 of the Texas Government Code, this meeting may convene into closed executive session for the purpose of the following item(s):

- EDC Executive Director, Shani Bradshaw
- Project X

The Type A board convened into Executive session at 6:16pm
The Type A board ended Executive session at 7:29pm

9. Consider and act on items discussed in Executive Session.

No Action Taken.

VIII. FUTURE AGENDA ITEMS/MEETINGS

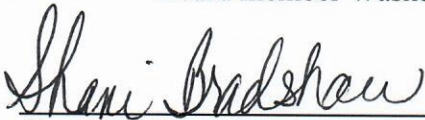
Washburn asked to provide interest rates on all the EDC bank accounts.

IX. ADJOURNMENT

Board member Moore made a motion to adjourn.

Seconded by: Board member Shaw
Ayes votes: Washburn, Shaw, Moore, Anthony, Addington
Motion Carries

Board member Washburn adjourned the meeting at 7:32pm.



Shani Bradshaw, Executive Director