

MINUTES
State of Texas
County of Denton
City of Justin

Justin Economic Development Type A Corporation Meeting–November 14, 2017

The Justin Economic Development Type A Corporation convened into a regular meeting, the same being open to the public the 14th day of November 2017, 5:30pm in the Justin Economic Development Building at 117 W. 4th, Justin, Texas, and notice of said meeting giving the time, place, date and subject thereof having been posted as prescribed by Article 5 of the Texas Government Code, with the following members present and in attendance to wit:

Board Members: Charlotte Moore, Bonnie Washburn, Doug Shaw
Absent Board Members: Ketan Patel, Bobby Jach
EDC Type A Staff: EDC Executive Director Shani Ihnfeldt

I. CALL TO ORDER

Meeting was called to order at 5:32 pm. Board member Washburn gave the Invocation.

II. INTRODUCTION OF GUEST

Jeff Gastineau, Park Board member
Carla Gastineau

III. CONSENT ITEMS

1. Discuss, consider and act on approval of minutes from the October 10, 2017 EDC Type A board meeting.

Board member Moore made a motion to approve the minutes from October 10, 2017 EDC Type A board meeting.

Seconded by: Board member Shaw
Ayes votes: Moore, Washburn, Shaw
Motion Carries

IV. ACTION ITEMS

2. Discuss, consider and act on the September 2017 and October 2017 Financial Statements.

Board member More made a motion to approve the September 2017 and October 2017 Financial Statements.

Seconded by: Board member Shaw
Ayes Votes: Moore, Shaw, Washburn
Motion carries

3. Discuss, consider and act on the approval and execution of an Interlocal Agreement with the City of Justin, Texas, in connection with refinancing the City's Combination Tax and Revenue Certificates of Obligation, Series 2008 supported by the Corporation's sales tax revenues, including the adoption of a resolution pertaining thereto..

Board member Moore made a motion to accept the execution of the Resolution and Interlocal Agreement with the City of Justin for the October 2017 refinancing bonds.

Seconded by: Board member Shaw
Ayes Votes: Moore, Shaw, Washburn
Motion carries

4. Discuss, consider and act on new Board member application for vacant positions.

Board member Moore made a motion to appoint Mr. Jeff Gastaneau to the EDC Type A Board.

Seconded by: Board member Shaw
Ayes Votes: Moore, Shaw, Washburn
Motion carries

5. Discuss, consider and act on terminating the 156 Update contract with Cultivate Agency.

Board member Moore made a motion to authorize Executive Directors Shani Ihnfeldt to terminate the 156 Update contract with Cultivate Agency.

Seconded by: Board member Shaw
Ayes Votes: Moore, Shaw, Washburn
Motion carries

6. Discuss, consider and act on proposal from Catalyst Commercial Inc.

Discussion was held. Executive Director Ihnfeldt will seek other sources to conduct a Market Analysis.

No Action Taken.

V. **WORKSHOP ITEMS**

8. Discuss and consider moving EDC staff to City Hall.

Discuss was held.

9. Discuss and consider hiring an Office Assistant for the Executive Director.

Discuss was held.

VI. **STAFF REPORT AND UPDATES**

9. Upcoming Events, Meetings, and Trainings
10. Monthly Sales Tax Reports

Discussion was held.

VII. **EXECUTIVE SESSION**

Board did not go into Executive Session

VIII. **FUTURE AGENDA ITEMS/MEETINGS**

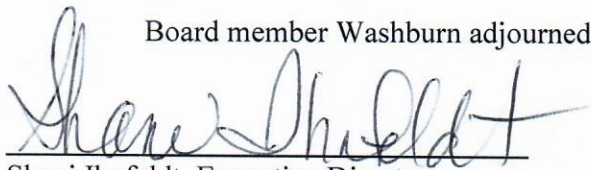
Accept Board President Bobby Jachs letter of resignation.
Appoint a new Board President
Amend Bylaws
Office Assistant for the Executive Director

IX. **ADJOURNMENT**

Board member Shaw made a motion to adjourn.

Seconded by: Board member Moore
Ayes votes: Moore, Shaw, Washburn
Motion Carries

Board member Washburn adjourned the meeting at 6:30pm.



Shani Ihnfeldt, Executive Director