

MINUTES
State of Texas
County of Denton
City of Justin

Justin Economic Development Type A Corporation Meeting—August 9, 2016

The Justin Economic Development Type A Corporation convened into a regular meeting, the same being open to the public the 9th day of August, 2016, 5:30 p.m. in the Justin Economic Development Building at 117 W. 4th, Justin, Texas, and notice of said meeting giving the time, place, date and subject thereof having been posted as prescribed by Article 5 of the Texas Government Code, with the following members present and in attendance to wit:

Board Members: Charlotte Moore, David Wilson, Tod Siedell, Jeri Beckham

Absent Board Members: Todd Kerr

EDC Type A Staff: EDC Executive Director Shani Ihnfeldt

I. CALL TO ORDER

Meeting was called to order at 5:28 pm. Board member Wilson gave the Invocation.

II. INTRODUCTION OF GUEST

Brian French with P&Z, and Bryan and Mike Holyfield with the Justin Fire Department.

III. CONSENT ITEMS

1. Discuss, Consider and Act on approval of Minutes from the July 26, 2016 EDC Type A Meeting.

Board member Moore made a motion to approve the Minutes from July 26, 2016 EDC Type A meeting. Board member Siedell seconded the motion.

Vote:

Ayes: Moore, Wilson, Siedell, Beckham

Nays: None

Absent Not Voting: Kerr

IV. REGULAR ITEMS

2. Discuss, Consider and Act on April, May and June 2016 Financial Statements.

Discussion was held.

Board Member Beckham made a Motion to approve the April, May and June 2016 Financial Statements. Wilson seconded the motion.

Vote:

Ayes: Moore, Wilson, Siedell, Beckham

Nays: None

Absent Not Voting: Kerr

3. Discuss, Consider and Act on designation of an EDC Type A board secretary.

Board Member Beckham made a motion to nominate Charlotte Moore as the EDC Type A board secretary. Member Siedell seconded the motion.

Vote:

Ayes: Moore, Wilson, Siedell, Beckham

Nays: None

Absent Not Voting: Kerr

4. Discuss, Consider and Act on authorizing nominated EDC Type A board secretary as a signature for all EDC Type A bank accounts.

Board Member Wilson made a motion to authorize the new Board Secretary, Charlotte Moore as a signature for all EDC Type A bank accounts. Member Siedell seconded the motion.

Vote:

Ayes: Moore, Wilson, Siedell, Beckham

Nays: None

Absent Not Voting: Kerr

5. Discuss, Consider and Act on transferring funds between financial institutions.

Discussion was held.

Board Member Beckham made a Motion that Shani, Executive Director check interest rates at Point Bank and TexSTAR, then open an account at

the bank that has the highest interest rate, then transfer \$150,000 from Justin State Bank to the new account.

Vote:

Ayes: Moore, Wilson, Siedell, Beckham

Nays: None

Absent Not Voting: Kerr

6. Discuss, Consider and Act on Justin Fun Days and Justin Fire Department Fish Fry Sponsorship.

Discussion was held.

Shani will provide more information about Fun Days at the next scheduled Board meeting.

Board Member Wilson made a motion to support the Justin Fire Department Fish Fry by sponsoring \$500. Member Beckham seconded the motion.

Vote:

Ayes: Moore, Wilson, Siedell, Beckham

Nays: None

Absent Not Voting: Kerr

V. WORKSHOP ITEMS

VI. MONTHLY STAFF REPORT AND UPDATES

7. Monthly Sales Tax Report
8. Upcoming Events, Meetings and Trainings

Executive Director Shani Ihnfeldt gave Sales Tax update and reported no changes in regarding events.

VII. EXECUTIVE SESSION

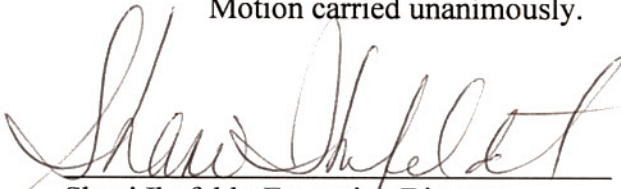
Board did not go into Executive Session

VIII. FUTURE AGENDA ITEMS/MEETINGS

Board member Wilson request Development 41 be placed on the next Agenda. Board member Siedell request the board discuss new board meeting times.

IX. ADJOURNMENT

Moore made a motion to adjourn at 6:06 pm. Wilson seconded the motion.
Motion carried unanimously.



Shani Ihnfeldt, Executive Director