

MINUTES
State of Texas
County of Denton
City of Justin

Justin Community Development Type B Corporation Meeting–February 23, 2016.

The Justin Community Development Type B Corporation convened into a regular meeting, the same being open to the public the 23rd day of February , 2016, 7:00 p.m. in the Justin Economic Development Building at 117 W. 4th, Justin, Texas, and notice of said meeting giving the time, place, date and subject thereof having been posted as prescribed by Article 5 of the Texas Government Code, with the following members present and in attendance to wit:

Board Members: Mike Russ, Bonnie Knowles, Liz Johnson, and Mike Holyfield.

Absent Board Members: Stephen Chambers and Bonnie Washburn

Staff: Executive Director Shani Ihnfeldt

I. CALL TO ORDER

Meeting was called to Order at 7:01. Board member Mike Russ gave the Invocation.

II. INTRODUCTION OF GUEST

III. CONSENT ITEMS

1. Discuss, consider and act on approval of Minutes from the January 26, 2016 CDC Type B meeting.

Board member Johnson made a motion to approve the Minutes from the January 26, 2016 CDC Type B meeting.

Board member Knowles seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson, Holyfield

Nays:

Absent or Not Voting: Chambers and Washburn

IV. REGULAR ITEMS

2. Discuss, consider and act on December 2015 Financial Statements.

Board member Holyfield made a motion to not to approve the December Financial Statements until there is clarification on the \$108.50 listed under Liabilities – Payable 4A Fund account.

Board member Knowles seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson, Holyfield

Nays:

Absent or not voting: Chambers and Washburn

3. Discuss, consider and act on January 2016 Financial Statements.

Board member Knowles made a motion to table this item until there is clarification on the \$108.50 listed under Liabilities – payable 4A Fund account.

Board member Holyfield seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson, Holyfield

Nays:

Absent or not voting: Chambers and Washburn

4. Discuss, consider and act on Budget Revisions regarding Center Blvd.

Discuss was held.

Mike Russ suggested moving the money set aside for Centre Blvd. into another account. The construction of Centre Blvd. could be part of a developer agreement in the near future. Board members discussed utilizing the money for future parking plans in the downtown area after the construction of 156, and also mentioned beautification for the downtown area.

Board member Holyfield made a motion to move funds from Centre Blvd to the General Fund.

Board member Knowles seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson, Holyfield

Nays:

Absent or Not Voting: Chambers and Washburn

V. WORKSHOP ITEMS

5. Discuss and Consider Resolution to change bylaws regarding Officer Positions.

Discussion was held.

Shani informed the Board she contacted attorney Jeff Moore seeking legal opinion. His thought was to put a preference for 1 year of experience, such as, "All officers should have at least one(1) year of experience on the Type B Board." Member Holyfield asked if he could have a copy of the Bylaws to review.

Board member Knowles made a motion to amend the bylaws to reflect All officers should have at least one (1) year of experience before being elected to an officer position.

Board member Johnson seconded the motion.

Vote:

Ayes: Russ, Knowles, Johnson

Nays: Holyfield

Absent or Not Voting: Chambers and Washburn

VI. MONTHLY STAFF REPORT AND UPDATES

1. 156 Open for Business
2. Update on Directors & Officers Insurance (D&O)
3. New Business and Development
4. Monthly Sales Tax Reports
5. Upcoming Events, Meeting, and Trainings.

Shani Ihnfeldt gave Board update and discussion was held.

VII. EXECUTIVE SESSION

Board did not go into Executive Session

VIII. FUTURE AGENDA ITEMS/MEETINGS

President Russ request update on Payroll adjustments, Bill Spores feedback regarding the -\$108.50 Payable 4A Fund, Resolution to Amend the bylaws

and budget amendments.

IX. ADJOURNMENT

Johnson made a motion to adjourn at 8:03pm. Holyfield seconded the motion. Motion carried unanimously.



Shani Ihnfeldt, Executive Director