MINUTES
State of Texas
County of Denton
City of Justin

Justin Community Development Corporation Type B – February 25, 2015

The Justin Community Development Corporation Type B convened into a regular meeting, the same being open to the public February 25, 2015 at 6:31 PM at the Justin EDC building, and notice of said meeting giving the time, place, date and subject thereof having been posted as prescribed by Article 5 of the Texas Government Code, with the following members present and in attendance to wit:

President Mike Russ. Board Members: Tim Potts, Mike Russ, Danny Smith, Stephen Chambers, Bonnie Knowles, Bonnie Washburn, and Elizabeth Johnson

Elizabeth Johnson arrived at 6:35 pm

Absent Board Members: None

CDC Type B Staff: Executive Director Shani Ihnfeldt and Eliza Tellez

I. <u>Call to Order</u>

6:31pm

II. <u>Invocation</u>

Board Member Danny Smith gave the Invocation.

III. <u>Introduction of Guests</u>

None

IV. <u>Consent Items</u>

1. Discuss, Consider and Act on Approval of the Minutes from the February 19, 2015 CDC Type B Meetings.

   Board Member Chambers made a motion to approve the Minutes from the February 19, 2015 Type B Meetings. Board Member Potts seconded the Motion.

   Vote:
   Ayes: Russ, Potts, Smith, Chambers, Knowles, Washburn, and Johnson

Absent Not Voting:

V. Action Items

2. Discuss, Consider and Act on approval of revised grant agreement.

Discussion was held.

Board member Chambers made a motion to approve the revised requests by Ace Hardware and authorized Mike Russ to approve any changes moving forward without holding a CDC Type B meeting. Board member Knowles seconded the motion

Revised requests approved:

Job Creation and Retention: Section 4 (d) changes to 2 Full- time and 6 Part-time employees. Date change to June 1st 2015 for compliance provisions
Qualified Expenditures: Section 4 (a) Date change to June 30th, 2015
Certificate of Occupancy: Section 4 (b) Date change to May15th, 2015
Operate Store: Section 4 (c) Date change to June 1st, 2015

Vote:
Ayes: Russ, Potts, Smith, Chambers, Knowles, Washburn, and Johnson
Absent Not Voting:

VI. Adjourn

Board Member Potts made a Motion to adjourn at 6:39pm. Board Member Washburn seconded the Motion.

Vote:
Ayes: Russ, Potts, Smith, Chamber, Knowles, Washburn, and Johnson.
Absent Not Voting:

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Eliza Tellez , EDC Staff